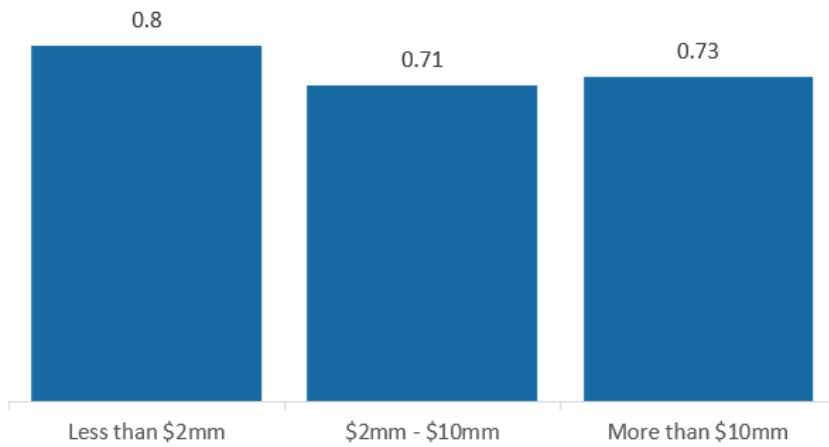


Reserve to Budget Ratio for Calendar Year (CY) 2018

Reserves are defined as total liquid assets, excluding operating cash (held in checking accounts or near-cash equivalents), or more specifically the combined total held in short/intermediate-term accounts and a long-term portfolio or endowment.

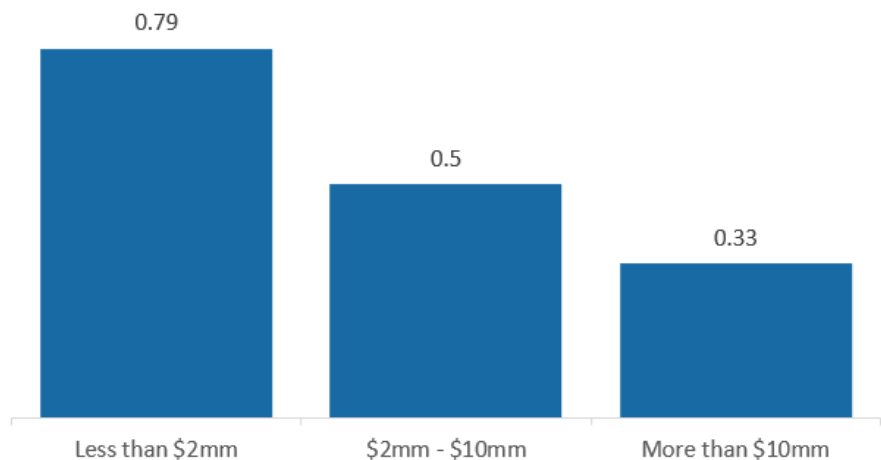


Associations

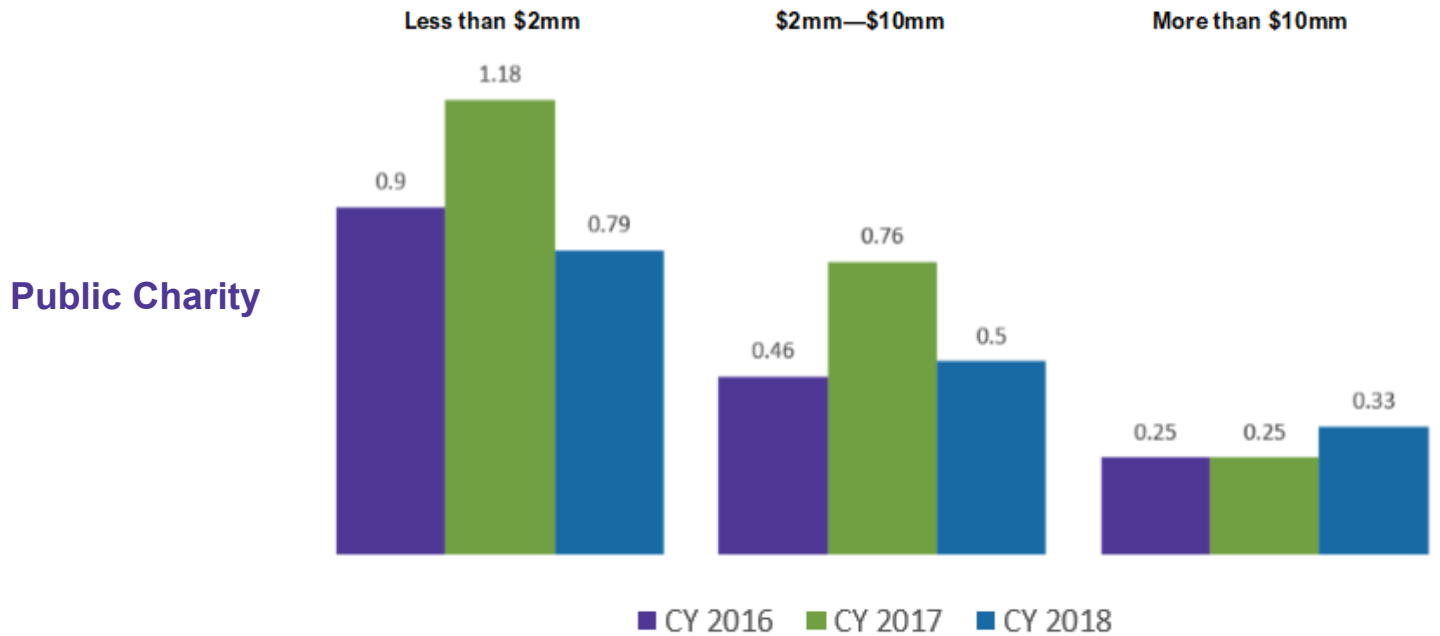
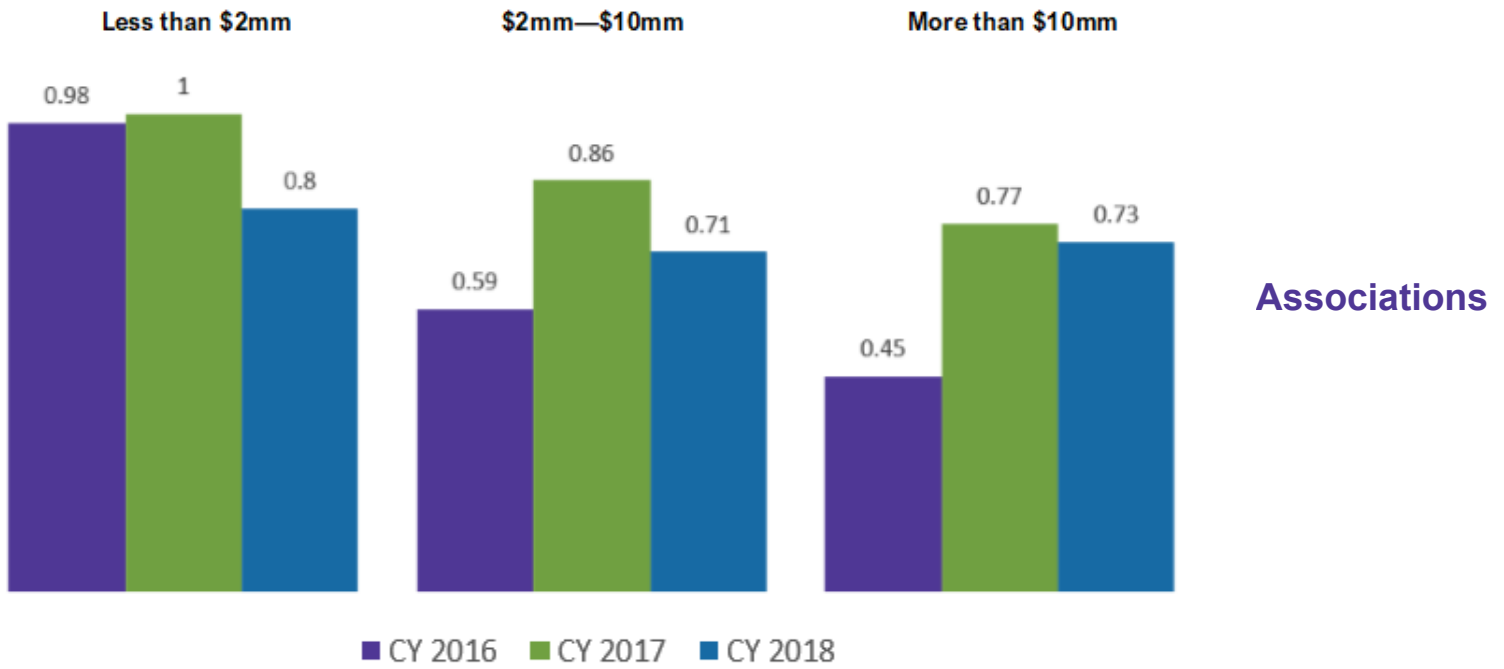


Check out 'What is the Ideal Target Level of Reserves?'

Public Charity



Reserve to Budget Ratio Trends



*Data represents Median Reserve to Budget values as of 12/31/2016, 12/31/2017 & 12/31/2018