

Asset Allocation & Policy Benchmark Exercise

Policy Target

Equity

Blended Policy Allocation Target

US

International

Alternatives

Equity Total _____

Strategy Allocation Target

Large Cap Growth _____

Large Cap Value _____

Mid Cap _____

Small Cap Growth _____

Small Cap Value _____

Public Real Estate Inv Trust _____

Developed International _____

Emerging Markets _____

Commodities _____

Private Investment/VC _____

Hedge Fund (Equity Like) _____

Equity Total _____

Strategy Benchmark

Russell 1000 Growth _____

Russell 1000 Value _____

Russell Mid Cap _____

Russell 2000 Growth _____

Russell 2000 Value _____

NAREIT All Equity REITs Index _____

MSCI World ex US _____

MSCI Emerging Markets _____

Bloomberg Commodity Index _____

HFRI Private Equity Composite _____

HFRI Macro (Total) Index _____

Equity Total _____

Blended Policy Benchmark

Russell 3000

MSCI ACWI

*alts will be split between the two

Fixed Income

Fixed Income

Short Term

Short Term

Intermediate

Alternatives

Fixed Income Total _____

1-5 YR US Corporate _____

1-5 YR US Government _____

US Credit _____

Non-Investment Grade _____

5-10 YR US Corporate _____

5-10 YR US Government _____

Hedge Fund (Conservative) _____

Fixed Income Total _____

BBG 1-5 YR US Corporate _____

BBG 1-5 YR US Government _____

BBG US Credit _____

BBG Non-Investment Grade _____

BBG 5-10 YR US Corporate _____

BBG 5-10 YR US Government _____

HFRI Conservative Index _____

Fixed Income Total _____

BBG US

BBG US

Aggregate

*alts included in Aggregate